

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Unaudited

Trustees' Report and Financial Statements

For the Year Ended 31 December 2019

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

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The Hollingbourne Meadows Trust Limited
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Reference and Administrative Details of the Company, its Trustees and Advisers
For the Year Ended 31 December 2019

Trustees	D. Ardley S. Cardwell E. Jordan B. Williams
Company registered number	05282409
Charity registered number	1109396
Registered office	Cardwell Pavilion Greenway Court Road, Hollingbourne Maidstone Kent ME17 1QQ
Company secretary	E. Jordan
Accountants	UHY Hacker Young Chartered Accountants Thames House Roman Square Sittingbourne Kent ME10 4BJ

The Hollingbourne Meadows Trust Limited (the 'Trust' or the 'Charity')
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 December 2019

The Trustees present their annual report together with the financial statements of the company for the year 1 January 2019 to 31 December 2019. The Trustees confirm that the Annual Report and financial statements of the Trust comply with the current statutory requirements, the requirements of the Trust's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Trust qualifies as a small company under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

Purpose and objectives

The purpose of the Charity is the conservation, protection and improvement of the physical and natural environment of its land in the parish of Hollingbourne, Kent, UK. The Trust manages 30 acres of meadows to increase native biodiversity while encouraging access by the general public and community engagement.

The Trust's objectives are to protect and promote the native biodiversity of the ecosystem of our portfolio of land within the parish of Hollingbourne through the management of a diverse range of habitats for insects, flora and fauna.

We are a passionate, outward focused charity whose aim is to include all members of our wider community which will be achieved through social engagement, enrichment events, activities, connecting people with people and people with nature.

We strive to encourage community cohesion and peaceful enjoyment by making our lands freely accessible to all by providing a network of footpaths through and adjacent to multiple-use countryside, with seating for enjoyment and relaxation while giving views of the Areas of Outstanding Natural Beauty and Areas of Special Scientific Interest.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

The Charity meets regularly as a board of Trustees and as various sub committees. These meetings are used to formulate and agree new plans and strategies to help achieve our goals and community inclusion. As an example, the P100 sub committee's steering group comprised representatives from local interest groups within Hollingbourne, all working together to devise and implement a plan to create Project 100; these included members from the local branch of the Royal British Legion, Hollingbourne Parish Council, the local WI and other villagers who wished to help.

In the creation of any strategy, we prioritise nature, the biodiversity of the Meadows, health & safety and safeguarding of our volunteers and patrons. The Trust continually looks for better and more creative ways to improve our local environment.

Activities for achieving objectives

The Charity undertakes numerous projects throughout the year, in addition to a regular maintenance program. Recent large projects examples include Project 100 and the creation of a new crossing with a culvert in a complex setting, and smaller projects, which can be completed within a day, include hedge row building, tree planting, cleaning out of water ways, nature habitat creations, emptying of dog waste bins etc. All of the Trust's projects are centred around our objective for the protection and improvement of our natural environment.

We maintain an active social media profile which is used regularly alongside email and website updates to engage our volunteers and patrons and to invite all who wish to come out and help.

We link with other local charities and organisations with similar objectives and goals to share best practise and strategies. The Trustees regularly attend various committee group meetings and actively participate in bettering our understanding of regulation around protecting our biodiversity. These groups have included the Maidstone Biodiversity Plan, the Vale of Hollingbourne Plan and the Go Green Go Wild Scheme to mention a few. The Trust's Head Ranger has also supported the initial stages of formation of other environmental charities in an advisory capacity, such as the Lenham Meadows Trust.

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Maidstone Borough Council reviewed a list of sites, proposed by a range of people, which may have the potential to become Local Nature Reserves. Hollingbourne Meadows Trust was put forward as a potential new reserve. Maidstone Borough Council have commissioned a review of these proposed sites and to determine which of them has the potential to become a Local Nature Reserve.

Local Nature Reserves are designated under section 21 of the National Parks and Access to the Countryside Act 1949. They are important locally for nature conservation, and may be managed for nature conservation alone, or may also provide facilities for public access and/or education. A local authority may declare a site a Local Nature Reserve if it meets a range of criteria relating to its nature conservation value and, if appropriate, its benefit for local people. The review that is being undertaken will assess the proposed sites against the range of criteria recommended by Natural England.

The Trustees continue to explore further the criteria required prior to assessing whether this is something which will benefit the Trust.

Main activities undertaken to further the Charity's purpose for the public benefit

The Charity looks for ways and finance streams to grow and improve our portfolio of land, while ensuring that community and nature continue to work together well.

We engage with other local charities to identify synergies, opportunities for mutual growth and sharing of best practices. We encourage the Trust's supporters to actively get involved in helping out. We have strong relationships with local various groups, including the Hollingbourne WI, Royal British Legion, local choir, local acting troupe, Hollingbourne Primary School and Hollingbourne Parish Council to mention but a few.

Our community outreach program includes social engagement events, recent examples of which include:

- the Womens Institute's Mid Summer Picnic
- Hollingbourne's Annual Village Fete
- Hollingbourne Village Fireworks Display

Volunteers

The Trust has small group of volunteers who help as and when possible. While we have a core of 2-3 who help out regularly (every week), the Trust is always looking to increase the number of volunteers to help grow community cohesion and a sense of individual 'ownership' of the Meadows by assisting with projects and maintenance. In the Trustees' experience, volunteers who have participated in some way take away a sense of achievement, self-worth, belonging and team spirit through the passion that we seek to share.

Achievements and performance

Main achievements of the Charity

The Charity's achievements include;

- The day to day up keep and maintenance of the land under our stewardship.
- Maintaining the Charity's land to a standard that would be reasonably expected for all to enjoy.
- Assisting in the environmental promotion of native fauna and flora.
- Maintaining inviting habitats for insects and small animals to thrive in.
- Making available the most relaxing and inspiring natural space we can for all our patrons to enjoy for generations to come.
- Aspiring to gain stewardship of additional land and habitats.

Review of activities

The Charity worked hard in 2018 in bringing to fruition Project 100 which was a major 13 month long project and in facilitating a gear change in governance and administration of the Trust. This included a new finance system, review of Health & Safety policies, updated banking policies and review of insurances. In this same period, two of our founding directors retired and resigned their positions within the Trust; the Board is incredibly grateful for the enormous contribution that both made towards setting up the Trust and helping to enable it's first decade of being. We aim to take the Trust forward through an inclusive and outward-focussed approach to projects, continuing to involve other charity groups who may benefit from linking with the Trust, e.g. youth groups, special needs groups etc.

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During 2019 plans began to construct a bridge across the stream to the right hand side of Tilefields Meadows. The aim was for the bridge to be in keeping with the rural surroundings and allow a feature to be made of the stream for the benefit of all. Discussions began with the 36 Engineer Regiment and the Queen's Gurkha Engineers based in Maidstone. They agreed to construct the bridge as a part of their training programme. Their time and resources were volunteered and the trust was to supply the materials. Works began in early June and was planned to take around two weeks to complete. The bulk of the excavation works were completed before the site became flooded as a result of heavy rains. The decision was taken to suspend all works until the area had dried. By the time the water had eased, the soldiers were assigned to training and other works. This project was then picked up by volunteers who have made progress but works were suspended again due to the very wet winter weather. It was planned that this project would be completed during the 2020 but as noted below the impact of the Covid 19 pandemic has led to a further delay.

In 2019 the Hollingbourne Fireworks were held for the first time in the Meadows. A large crowd of over 400 people attended and were treated to a wonderful fireworks display. The licenced bar and the barbeque were kept busy supplying the visitors with refreshments. Mark and Beccy Stroud organised the event and a number of supporters made the event a success.

Fundraising activities and income generation

The Charity raises monies through various streams, including but not limited to, grant funding for specific projects or equipment required, regular monthly donations through our Friends of the Meadows Scheme, one off donations, and other activities where donations may be raised, such as car parking and carol singing. We seek to increase our partnering with various commercial entities as to increase corporate donations.

Covid 19 impact on the Trust

The Trust has experienced a major negative impact on grant applications as a direct result of the Coronavirus outbreak. Prior to the pandemic occurring the Trust had several grant applications being considered by various funders, the most significant of which was a £10,000 application with The Lottery Fund. This and all other of our grant applications have either been deferred or denied, with the reason for such being the reallocation of all funds to Covid-19 related emergency funding grants or the cessation of all grant awards until further notice.

The Trust itself has had to postpone or cancel a few events it may have hosted over this period, which would have given the Trust both opportunity to earn donations and to enhance community engagement. These events included the Village fete (where the Trust generally looks after the parking), the Mid-Summer Picnic in the Meadows and also perhaps the village fireworks display.

The Trust has had to completely reassess how we might use our voluntary resources during this period, to comply with government guidelines and safeguarding. As a result, some projects have been deferred to 2021 and others slowed down to be able to ensure public and volunteer safety.

During the pandemic, the Trust's meadows, land and footpaths remained open to be used by all, and a noticeable increase in footfall was observed during this period. The massive increase in people using the outdoor space to both exercise and relax over the lockdown period was welcomed, in particular amongst younger age groups during this period. As the "Lungs of the Village", the Trust is encouraged by and welcomes this increase in use. It comes at both financial and physical increased cost, however, to manage increased littering, greater use of dog waste bins, increased compression of soil; in some areas large patches of grass were worn back to roots and dry soil due to overwalking. There were also a few weeks of wet weather over the summer. This coupled with increased foot traffic, turned some areas into mud patches. All of these needed to be repaired and made safe.

In summing up, the Covid-19 pandemic has removed vital income from the trust while creating more costs and greatly reducing the viability of using our voluntary resource. The Trustees' view is that a substantial amount of income has been lost due to the Covid-19. Expenditure has been managed by carrying out only essential or pre-funded work, meaning that other enhancements have been postponed.

The positive of more people using the Trust's meadows, land and footpaths is the real opportunity to embrace these new users and gain their ongoing financial support. As such and in light of the increased usage, the Trust has been successful in October 2020 in gaining a grant for a campaign called Miles 4 Smiles, Happy Heart & Healthy Head. The aims of this campaign are reducing social isolation, enhancing mental and physical wellbeing and reducing the risk of depression and despair within the community and village of Hollingbourne. This will be achieved by encouraging people to get out and about and complete a walking challenge ideally including a neighbour or friend who may be at risk of the above unseen threats. The campaign also will hopefully raise vital much needed funds for the Trust through sponsorship and create a new stream of regular contributors towards the meadows.

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Trustees' Report
For the Year Ended 31 December 2019

Investment policy and performance

The Charity has no investments.

Financial review

The Statement of Financial Position "SOFA" shows the Charity's total incoming resources for the year were £18,983 (2018: £73,034). Total resources expended amounted to £30,371 (2018: £30,183). The SOFA therefore reveals net outgoing resources of £11,388 (2018: *Incoming resources of £42,851*).

The Charity's restricted fund reveals net outgoing resources of £17,010 and the unrestricted fund reveals net incoming resources of £5,622

Financial position

The Charity held a surplus on its fund balances at 31 December 2019 of £378,346. These funds included surplus restricted funds of £368,264 and surplus unrestricted funds of £10,082.

The Trustees have reviewed the allocation of income and expenditure between funds throughout the existence of the charity and adjustments as a result of this review are reflected in these financial statements.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Reserves policy

The aim of the Trustees is to build adequate financial reserves to ensure the ability to continue operating despite any extraordinary events.

Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that the systems and procedures are in place to mitigate our exposure to these major risks.

Principal funding

The main income source comes from donations and grants.

Structure, governance and management

Constitution

The Hollingbourne Meadows Trust Limited is a company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 10 November 2004. It is registered with the Charity Commission with number 1109396.

Method of appointment or election of Trustees

The Board has the power to recruit new trustees.

Organisational structure and decision-making policies

The Board of Trustees is made up of people with expert knowledge and life experience and meets regularly throughout the year. Where appropriate, sub committees are formed to deal with specific projects.

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For the Year Ended 31 December 2019

Policies adopted for the induction and training of Trustees

New Trustees' induction and training are determined by the Board.

Members' liability

The members of the company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

Trustees' responsibilities statement

The Trustees (who are also the directors of the Charity for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees and signed on their behalf by:



.....
S. Cardwell
Trustee

Date: 22 December 2020

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Independent Examiner's Report
For the Year Ended 31 December 2019

Independent Examiner's Report to the Trustees of The Hollingbourne Meadows Trust Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 December 2019.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Trustees as a body, for my work or for this report.

Signed:



Dated: 23 December 2020

A. Hickie FCA BSc

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the Year Ended 31 December 2019

	Note	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>As restated</i> Total funds 2018 £
Income from:					
Donations and legacies	3	7,875	8,762	16,637	64,057
Charitable activities	4	1,800	280	2,080	5,834
Other trading activities	5	-	163	163	3,104
Investments	6	-	103	103	39
Total income		<u>9,675</u>	<u>9,308</u>	<u>18,983</u>	<u>73,034</u>
Expenditure on:					
Raising funds	7	-	628	628	987
Charitable activities	8	26,685	3,058	29,743	29,196
Total expenditure		<u>26,685</u>	<u>3,686</u>	<u>30,371</u>	<u>30,183</u>
Net (expenditure)/income		<u>(17,010)</u>	<u>5,622</u>	<u>(11,388)</u>	<u>42,851</u>
Transfers between funds	16	43,500	(43,500)	-	-
Net movement in funds		<u>26,490</u>	<u>(37,878)</u>	<u>(11,388)</u>	<u>42,851</u>
Reconciliation of funds:					
Total funds brought forward as previously stated		425,425	(35,691)	389,734	346,883
Prior year adjustment	17	(83,651)	83,651	-	-
Total funds brought forward as restated		<u>341,774</u>	<u>47,960</u>	<u>389,734</u>	<u>346,883</u>
Net movement in funds		26,490	(37,878)	(11,388)	42,851
Total funds carried forward	16	<u>368,264</u>	<u>10,082</u>	<u>378,346</u>	<u>389,734</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

The Hollingbourne Meadows Trust Limited
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Registered number: 05282409

Balance Sheet
As at 31 December 2019

	Note	2019 £	As restated 2018 £
Fixed assets			
Tangible assets	12	340,158	316,284
Current assets			
Debtors	13	5,270	17,322
Cash at bank and in hand		44,047	77,288
		<u>49,317</u>	<u>94,610</u>
Creditors: amounts falling due within one year	14	(11,129)	(11,160)
Net current assets		<u>38,188</u>	<u>83,450</u>
Total assets less current liabilities		<u>378,346</u>	<u>399,734</u>
Creditors: amounts falling due after more than one year	15	-	(10,000)
Total net assets		<u><u>378,346</u></u>	<u><u>389,734</u></u>
Charity funds			
Restricted funds	16	368,264	341,774
Unrestricted funds	16	10,082	47,960
Total funds		<u><u>378,346</u></u>	<u><u>389,734</u></u>

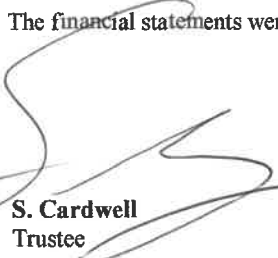
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


S. Cardwell
Trustee


D. Ardley
Trustee

Date: 22 December 2020

The notes on pages 10 to 20 form part of these financial statements.

The Hollingbourne Meadows Trust Limited
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Notes to the Financial Statements
For the Year Ended 31 December 2019

1. General information

The Company is a registered charity, incorporated in the United Kingdom, registered at Cardwell Pavilion, Greenway Court Road, Hollingbourne, Maidstone, Kent, England, ME17 1QQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Company has elected to apply all amendments to FRS 102, as set out in the Financial Reporting Council's triennial review published in December 2017, and included in Update Bulletin 2 to the Charities SORP (FRS 102), prior to mandatory adoption for accounting periods beginning on or after 1 January 2019.

The Hollingbourne Meadows Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

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Notes to the Financial Statements
For the Year Ended 31 December 2019

2. Accounting policies (continued)

2.4 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the Company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Long-term leasehold property	-	125	years
Plant and machinery	-	2-5	years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.5 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.6 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

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Notes to the Financial Statements
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3. Income from donations and legacies

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Donations	6,375	8,081	14,456	13,918
Grants	1,500	681	2,181	50,139
	<u>7,875</u>	<u>8,762</u>	<u>16,637</u>	<u>64,057</u>
<i>As restated, analysis of 2018 total by fund</i>	<u>54,082</u>	<u>9,975</u>	<u>64,057</u>	

4. Analysis of income from charitable activities by type of income

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Sponsorship	1,800	-	1,800	5,559
Farming income	-	280	280	275
	<u>1,800</u>	<u>280</u>	<u>2,080</u>	<u>5,834</u>
<i>Analysis of 2018 total by fund</i>	<u>5,559</u>	<u>275</u>	<u>5,834</u>	

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	<i>Total funds 2018 £</i>
Fundraising events	-	163	163	3,104
	<u>-</u>	<u>163</u>	<u>163</u>	<u>3,104</u>
<i>Analysis of 2018 total by fund</i>	<u>2,806</u>	<u>298</u>	<u>3,104</u>	

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6. Investment income

	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Bank interest	103	103	39
<i>Analysis of 2018 total by fund</i>	39	39	

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Fundraising events	-	628	628	987
<i>Analysis of 2018 total by fund</i>	713	274	987	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Conservation, protection and improvement	26,685	3,058	29,743	29,196
<i>As restated. analysis of 2018 total by fund</i>	26,391	2,805	29,196	

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Notes to the Financial Statements
For the Year Ended 31 December 2019

8. Analysis of expenditure on charitable activities (continued)

Summary by expenditure type

	Depreciation 2019 £	Other costs 2019 £	Total funds 2019 £	Total funds 2018 £
Conservation, protection and improvement	9,963	19,780	29,743	29,196
<i>Analysis of 2018 total</i>	5,890	23,306	29,196	

9. Analysis of expenditure by activities

	Activities undertaken directly 2019 £	Support costs 2019 £	Total funds 2019 £	Total funds 2018 £
Conservation, protection and improvement	19,576	10,167	29,743	29,196
<i>Analysis of 2018 total</i>	27,360	1,836	29,196	

Analysis of direct costs

	Total funds 2019 £	Total funds 2018 £
Depreciation	9,963	5,890
Premises and equipment costs	9,613	21,470
	19,576	27,360

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Notes to the Financial Statements
For the Year Ended 31 December 2019

9. Analysis of expenditure by activities (continued)

Analysis of support costs

	Total funds 2019 £	<i>Total funds 2018 £</i>
Training	160	95
Technology costs	223	403
Legal and professional	20	-
Governance costs	996	924
Other support costs	268	414
Donation payments	8,500	-
	<u>10,167</u>	<u>1,836</u>

10. Independent examiner's remuneration

	2019 £	<i>2018 £</i>
Fees payable to the independent examiner for the examination of the annual accounts	996	924

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2018 - £NIL).

During the year ended 31 December 2019, no Trustee expenses have been incurred (2018 - £NIL).

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12. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Total £
Cost				
At 1 January 2019	285,102	22,235	30,318	337,655
Additions	10,506	-	23,331	33,837
At 31 December 2019	<u>295,608</u>	<u>22,235</u>	<u>53,649</u>	<u>371,492</u>
Depreciation				
At 1 January 2019	-	2,518	18,853	21,371
Charge for the year	-	178	9,785	9,963
At 31 December 2019	<u>-</u>	<u>2,696</u>	<u>28,638</u>	<u>31,334</u>
Net book value				
At 31 December 2019	<u>295,608</u>	<u>19,539</u>	<u>25,011</u>	<u>340,158</u>
At 31 December 2018	<u>285,102</u>	<u>19,717</u>	<u>11,465</u>	<u>316,284</u>

The freehold property consists of £291,109 land which is not depreciated and £4,499 freehold improvements under construction which are not depreciated.

13. Debtors

	2019 £	2018 £
Due within one year		
Other debtors	4,000	16,422
Prepayments	1,270	900
	<u>5,270</u>	<u>17,322</u>

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14. Creditors: Amounts falling due within one year

	2019	<i>2018</i>
	£	£
Other loans	10,000	<i>10,000</i>
Accruals	1,129	<i>1,160</i>
	<u>11,129</u>	<u><i>11,160</i></u>

15. Creditors: Amounts falling due after more than one year

	2019	<i>2018</i>
	£	£
Other loans	-	<i>10,000</i>
	<u>-</u>	<u><i>10,000</i></u>

The loans made to the Company are interest free and to be fully repaid by 31 December 2020.

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16. Statement of funds

Statement of funds - current year

	As restated Balance at 1 January 2019 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2019 £
Unrestricted funds					
General funds	47,960	9,308	(3,686)	(43,500)	10,082
Restricted funds					
Eyhorne Meadow	20,313	-	(1,054)	4,350	23,609
Hollingbourne Meadows	275,107	8,075	(16,873)	57,650	323,959
Project 100	46,354	1,600	(8,758)	(18,500)	20,696
	<u>341,774</u>	<u>9,675</u>	<u>(26,685)</u>	<u>43,500</u>	<u>368,264</u>
Total of funds	<u><u>389,734</u></u>	<u><u>18,983</u></u>	<u><u>(30,371)</u></u>	<u><u>-</u></u>	<u><u>378,346</u></u>

Unrestricted funds:

General funds are spent at the discretion of the trustees for furtherance of Charity's charitable objectives.

Restricted funds:

The restricted funds comprise grants and donations to be spent on specific charitable objectives.

1. Eyhorne Meadow - to secure ownership of and maintain Eyhorne Meadow.
2. Hollingbourne Meadows - to secure ownership of and maintain Hollingbourne Meadows.
3. Project 100 - to plant and maintain a 100 tree avenue of remembrance to commemorate the centenary of the end of World War I.

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16. Statement of funds (continued)

Statement of funds - prior year

	<i>As restated Balance at 1 January 2018</i>	<i>Income</i>	<i>Expenditure</i>	<i>As restated Balance at 31 December 2018</i>
	£	£	£	£
Unrestricted funds				
General funds	40,452	10,587	(3,079)	47,960
Restricted funds				
Eythorne Meadow	21,307	-	(994)	20,313
Hollingbourne Meadows	285,124	3,429	(13,446)	275,107
Project 100	-	59,018	(12,664)	46,354
	<u>306,431</u>	<u>62,447</u>	<u>(27,104)</u>	<u>341,774</u>
Total of funds	<u><u>346,883</u></u>	<u><u>73,034</u></u>	<u><u>(30,183)</u></u>	<u><u>389,734</u></u>

17. Prior year adjustments

The Trustees identified there had been inconsistent income and expenditure allocations between funds in previous years. The allocations since the Charity was formed were reviewed, and have been restated in the financial statements,

18. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2019	Unrestricted funds 2019	Total funds 2019
	£	£	£
Tangible fixed assets	340,158	-	340,158
Current assets	38,106	11,211	49,317
Creditors due within one year	(10,000)	(1,129)	(11,129)
Total	<u><u>368,264</u></u>	<u><u>10,082</u></u>	<u><u>378,346</u></u>

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18. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>As restated</i> <i>Restricted funds</i> 2018 £	<i>As restated</i> <i>Unrestricted</i> <i>funds</i> 2018 £	<i>As restated</i> <i>Total</i> <i>funds</i> 2018 £
Tangible fixed assets	316,284	-	316,284
Current assets	45,490	49,120	94,610
Creditors due within one year	(10,000)	(1,160)	(11,160)
Creditors due in more than one year	(10,000)	-	(10,000)
Total As restated	<u>341,774</u>	<u>47,960</u>	<u>389,734</u>

19. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

20. Related party transactions

Loans were made to the charity in previous years by two former trustees. The loans are interest free and fully repayable by 31 December 2020.

During the year, a trustee received payments of £13,085 (2018: £7,857) for work done on the maintenance of Eyhome Meadow and Hollingbourne Meadows.