

Registered number: 05282409
Charity number: 1109396

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Unaudited

Trustees' report and financial statements

For the year ended 31 December 2022

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

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The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Reference and administrative details of the charitable company, its Trustees and advisers
For the year ended 31 December 2022

Trustees	S. Cardwell E. Jordan B. Williams
Company registered number	05282409
Charity registered number	1109396
Registered office	Cardwell Pavilion Greenway Court Road, Hollingbourne Maidstone Kent ME17 1QQ
Company secretary	E. Jordan
Accountants	UHY Hacker Young Chartered Accountants Thames House Roman Square Sittingbourne Kent ME10 4BJ

The Hollingbourne Meadows Trust Limited (the 'Trust' or the 'Charity')
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 December 2022

The Trustees present their annual report together with the financial statements of the charitable company for the year 1 January 2022 to 31 December 2022. The Trustees confirm that the Annual Report and financial statements of the Trust comply with the current statutory requirements, the requirements of the Trust's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin 1 (effective 1 January 2015).

Since the Trust qualifies as a small company under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

Objectives and Activities

Purpose and objectives

The purpose of the Charity is the conservation, protection and improvement of the physical and natural environment of its land in the parish of Hollingbourne, Kent, UK. The Trust manages 34 acres of meadows to increase native biodiversity while encouraging access by the general public and community engagement.

The Trust's objectives are to protect and promote the native biodiversity of the ecosystem of our portfolio of land within the parish of Hollingbourne through the management of a diverse range of habitats for insects, flora and fauna.

We are a passionate, outward focused charity whose aim is to include all members of our wider community which will be achieved through social engagement, enrichment events, activities, connecting people with people and people with nature.

We strive to encourage community cohesion and peaceful enjoyment by making our lands freely accessible to all by providing a network of footpaths through and adjacent to multiple-use countryside, with seating for enjoyment and relaxation while giving views of the Areas of Outstanding Natural Beauty and Areas of Special Scientific Interest.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Strategies for achieving objectives

The Charity meets regularly as a board of Trustees and as various subcommittees. These meetings are used to formulate and agree new plans and strategies to help achieve our goals and community inclusion. In 2023 we are prioritising the revitalisation of the Marketing subcommittee which is made up of local residents and patrons of our land, together with officers and directors of the trust. The aim of this subcommittee is to devise a calendar of events that will promote the ultimate goals and objectives of the trust, raise much needed funds, and help re-engage our community with nature and each other.

In the creation of any strategy, we prioritise the biodiversity of the Meadows through habitat management, carbon sequestration, health & safety and safeguarding of our volunteers and patrons. The Trust continually looks for better and more creative ways to improve our local environment.

Activities for achieving objectives

The Charity would normally undertake numerous projects throughout the year in addition to a regular maintenance program. In 2022 we entered into discussion with a large developer about taking on the ownership of newly created woodland as part of a Section 106 stipulation. The land will be freehold and comes with a substantial maintenance fund. We expect to take ownership in 2023.

We maintain an active social media profile which is used regularly alongside email and website updates to engage our volunteers and patrons and to invite all who wish to come out and help.

We link with other local charities and organisations with similar objectives and goals to share best practice and strategies. The Trustees regularly attend various committee group meetings and actively participate in bettering our understanding of regulation around protecting our biodiversity. These groups have included the Maidstone Biodiversity Plan, the Vale of Hollingbourne Plan and the Go Green Go Wild Scheme. The Trust's Head Ranger has also supported the initial stages of formation of other environmental charities in an advisory capacity, such as the Lenham Meadows Trust.

The Hollingbourne Meadows Trust Limited (the ‘Trust’ or the ‘Charity’)
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Trustees’ Report
For the Year Ended 31 December 2022

Main activities undertaken to further the Charity's purpose for the public benefit

The Charity looks for ways and finance streams to grow and improve our portfolio of land, while ensuring that community and nature continue to work together well.

We aim to engage with other local charities to identify synergies, opportunities for mutual growth and sharing of best practice and we encourage the Trust’s supporters to actively get involved in helping out. We have strong relationships with various local groups, including the Hollingbourne WI, the local branch of the Royal British Legion, local choir, local acting troupe, Hollingbourne Primary School and Hollingbourne Parish Council.

Volunteers

The Trust has small group of volunteers who help as and when possible. While we have a core of 2-3 who help out regularly (every week), the Trust is always looking to increase the number of volunteers to help grow community cohesion and a sense of individual ‘ownership’ of the Meadows by assisting with projects and maintenance. In the Trustees’ experience, volunteers who have participated in some way take away a sense of achievement, self-worth, belonging and team spirit through the passion we seek to share.

Achievements and performance

Main achievements of the Charity

The Charity’s achievements include;

- The day to day up keep and maintenance of the land under our stewardship.
- Maintaining the Charity’s land to a standard that would be reasonably expected for all to enjoy.
- Assisting in the environmental promotion of native fauna and flora.
- Maintaining inviting habitats for insects and small animals to thrive in.
- Making available the most relaxing and inspiring natural space we can for all our patrons to enjoy for generations to come.
- Aspiring to gain stewardship of additional land and habitats.

Review of activities

In late 2021 we planted a new hedge in Windmill Meadow. The main focus of 2022 was to keep this hedge and other trees alive by watering regularly. Survival of this hedge was important so we continue to provide good habitat and sequester carbon from the atmosphere. We had some volunteers helping with this task.

The existing hedging was trimmed in late autumn to maintain a dense structure, this work was done in line with DEFRA guidelines.

We also managed to move a stockpile of soil and use it to improve a footpath by levelling out a steep drop just after a stile. This helped the trust to continue to achieve its objective of making its land freely accessible to all.

The trust also worked with a new neighbouring landowner to take over the management of additional land for the benefit of wildlife and sequester carbon.

Most of the activities the trust undertook in 2022, were done on a singular or smaller group type basis with our ranger doing most of the necessary upkeep and general maintenance himself. However a few smaller projects like watering included volunteers.

During 2022 the Trust had planned to return to hosting several village events for our community but for several reasons these events did not take place and the exceptional weather in the summer led to a focus on the need for continuous tree hydration to reduce the impact of the lack of rainfall on the meadows.

The Hollingbourne Meadows Trust Limited (the ‘Trust’ or the ‘Charity’)
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Trustees’ Report
For the Year Ended 31 December 2022

Fundraising activities and income generation

The Charity raises monies through various streams, including but not limited to, grant funding for specific projects or equipment required, regular monthly donations through our Friends of the Meadows Scheme, one off donations, and other activities where donations may be raised, such as car parking and carol singing. We seek to increase our partnering with various commercial entities as to increase corporate donations.

Cost of living impact on the trust

We continue to experience a large increase in foot fall and were concerned about the impact of the current economic climate on income from giving and grants. This squeeze on our resources, not only means that our maintenance costs increase, but we had to postpone some projects to be able to survive.

The Trust, its Directors, Trustees and Officers, our members, patrons of our land, friends of the meadows, donors and the wider Hollingbourne community are deeply and most sincerely appreciative of all the sacrifice, effort, time, energy and selfless devotion our volunteers have invested into the trust in 2022. The trust is truly grateful and thanks them all most sincerely. Without their kind and generous work, the trust may have had to close its gates.

Thank you to our volunteers.

Investment policy and performance

The Charity has no investments.

Financial review

The Statement of Financial Activities “SOFA” shows the Charity’s total incoming resources for the year were £12,912 (2021: £30,058). Total resources expended amounted to £25,171 (2021: £33,357). The SOFA therefore reveals net outgoing resources of £12,259 (2021: outgoing resources of £3,299).

The Charity’s restricted funds reveal net outgoing resources of £13,863 and the unrestricted fund reveals net incoming resources of £1,604.

Financial position

The Charity held a surplus on its fund balances at 31 December 2022 of £370,194. These funds included surplus restricted funds of £357,810 and surplus unrestricted funds of £12,384.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

Reserves policy

The aim of the Trustees is to build adequate financial reserves to ensure the ability to continue operating despite any extraordinary events.

Financial risk management objectives and policies

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that the systems and procedures are in place to mitigate our exposure to these major risks.

The Hollingbourne Meadows Trust Limited (the 'Trust' or the 'Charity')
(A company limited by guarantee)

Trustees' Report
For the Year Ended 31 December 2022

Principal funding

The main income source comes from donations and grants.

Structure, governance and management

Constitution

The Hollingbourne Meadows Trust Limited is a charitable company limited by guarantee governed by its Memorandum and Articles of Association. The charitable company was incorporated on 10 November 2004. It is registered with the Charity Commission with number 1109396.

Method of appointment or election of Trustees

The Board has the power to recruit new trustees.

Organisational structure and decision-making policies

The Board of Trustees is made up of people with expert knowledge and life experience and meets regularly throughout the year. Where appropriate, sub committees are formed to deal with specific projects.

Policies adopted for the induction and training of Trustees

New Trustees' induction and training are determined by the Board.

Members' liability

The members of the charitable company guarantee to contribute an amount not exceeding £10 to the assets of the charity in the event of winding up.

Approved by the board of Trustees and signed on their behalf by:



S. Cardwell
Trustee

Date: 29 June 2023

The Hollingbourne Meadows Trust Limited (the 'Trust' or the 'Charity')
(A company limited by guarantee)

Statement of Trustees' responsibilities
For the Year Ended 31 December 2022

The Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the board of Trustees and signed on their behalf by:



S. Cardwell
Trustee

Date: 29 June 2023

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Independent examiner's report
For the year ended 31 December 2022

Independent examiner's report to the Trustees of The Hollingbourne Meadows Trust Limited ('the charitable company')

I report to the charity Trustees on my examination of the accounts of the charitable company for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charitable company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the charitable company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the charitable company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charitable company and the charitable company's Trustees as a body, for my work or for this report.

Signed:



Dated:

12 July 2023

A. Hickie BSc FCA

UHY Hacker Young
Chartered Accountants
Thames House
Roman Square
Sittingbourne
Kent
ME10 4BJ

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Statement of financial activities (incorporating income and expenditure account)
For the year ended 31 December 2022

	Note	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income from:					
Donations and legacies	3	261	11,779	12,040	25,902
Charitable activities	4	375	266	641	1,535
Other trading activities	5	82	50	132	2,617
Investments	6	28	71	99	4
Total income		746	12,166	12,912	30,058
Expenditure on:					
Raising funds	7	-	15	15	2,202
Charitable activities	8	21,043	4,113	25,156	31,155
Total expenditure		21,043	4,128	25,171	33,357
Net (expenditure)/income		(20,297)	8,038	(12,259)	(3,299)
Transfers between funds	15	6,434	(6,434)	-	-
Net movement in funds		(13,863)	1,604	(12,259)	(3,299)
Reconciliation of funds:					
Total funds brought forward		371,673	10,780	382,453	385,752
Net movement in funds		(13,863)	1,604	(12,259)	(3,299)
Total funds carried forward	15	357,810	12,384	370,194	382,453

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 18 form part of these financial statements.

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)
Registered number: 05282409

Balance sheet
As at 31 December 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	329,420	334,304
Current assets			
Debtors	13	2,939	4,328
Cash at bank and in hand		40,008	45,015
		<u>42,947</u>	<u>49,343</u>
Creditors: amounts falling due within one year	14	(2,173)	(1,194)
Net current assets		<u>40,774</u>	<u>48,149</u>
Total net assets		<u><u>370,194</u></u>	<u><u>382,453</u></u>
Charity funds			
Restricted funds	15	357,810	371,673
Unrestricted funds	15	12,384	10,780
Total funds		<u><u>370,194</u></u>	<u><u>382,453</u></u>

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



S. Cardwell
Trustee

Date: 29 June 2023

The notes on pages 10 to 18 form part of these financial statements.

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2022

1. General information

Hollingbourne Meadows Trust Ltd, the 'charitable company', is a registered charity, incorporated in England and Wales, registered at Cardwell Pavilion, Greenway Court Road, Hollingbourne, Maidstone, Kent, England, ME17 1QQ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Hollingbourne Meadows Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

These financial statements have been prepared on the going concern basis, on the understanding that the trustees have a reasonable expectation that the charitable company has adequate resources to continue in operation for the foreseeable future.

2.3 Income

All income is recognised once the charitable company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on raising funds includes all expenditure incurred by the charitable company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the charitable company's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

The Hollingbourne Meadows Trust Limited
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Notes to the financial statements
For the year ended 31 December 2022

2. Accounting policies (continued)

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Assets in the course of construction are included at costs incurred to date. Depreciation on these assets is not charged until they are brought into use.

At each reporting date the charitable company assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful lives range as follows:

Long-term leasehold property	- 125	years
Plant and machinery	- 2 - 5	years

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.6 Financial instruments

The charitable company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charitable company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charitable company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

The Hollingbourne Meadows Trust Limited
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Notes to the financial statements
For the year ended 31 December 2022

3. Income from donations and legacies

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Donations	261	11,779	12,040	17,902
Grants	-	-	-	8,000
	<u>261</u>	<u>11,779</u>	<u>12,040</u>	<u>25,902</u>
<i>Analysis of 2021 total by fund</i>	<u>16,276</u>	<u>9,626</u>	<u>25,902</u>	

4. Income from charitable activities

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Sponsorship	375	-	375	1,535
Farming income	-	266	266	-
	<u>375</u>	<u>266</u>	<u>641</u>	<u>1,535</u>
<i>Analysis of 2021 total by fund</i>	<u>1,535</u>	<u>-</u>	<u>1,535</u>	

5. Income from other trading activities

Income from fundraising events

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising events	82	50	132	2,617
	<u>82</u>	<u>50</u>	<u>132</u>	<u>2,617</u>
<i>Analysis of 2021 total by fund</i>	<u>-</u>	<u>2,617</u>	<u>2,617</u>	

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Notes to the financial statements
For the year ended 31 December 2022

6. Investment income

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Bank interest	28	71	99	4
<i>Analysis of 2021 total by fund</i>	-	4	4	

7. Expenditure on raising funds

Costs of raising voluntary income

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Fundraising events	-	15	15	2,202
<i>Analysis of 2021 total by fund</i>	891	1,311	2,202	

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total 2022 £	<i>Total 2021 £</i>
Conservation, protection and improvement	21,043	4,113	25,156	31,155
<i>Analysis of 2021 total by fund</i>	27,583	3,572	31,155	

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Notes to the financial statements
For the year ended 31 December 2022

9. Analysis of expenditure by activities

	Direct costs 2022 £	Support costs 2022 £	Total funds 2022 £	<i>Total</i> <i>funds</i> <i>2021</i> £
Conservation, protection and improvement	23,209	1,947	25,156	31,155
<i>Analysis of 2021 total</i>	<i>29,727</i>	<i>1,428</i>	<i>31,155</i>	

Analysis of direct costs

	Total funds 2022 £	<i>Total</i> <i>funds</i> <i>2021</i> £
Depreciation	7,951	8,090
Premises and equipment costs	15,258	21,637
	<u>23,209</u>	<u>29,727</u>

Analysis of support costs

	Total funds 2022 £	<i>Total</i> <i>funds</i> <i>2021</i> £
Training	315	-
Technology costs	223	223
Independent examination	1,203	1,050
Other support costs	206	155
	<u>1,947</u>	<u>1,428</u>

10. Independent examiner's remuneration

	2022 £	<i>2021</i> £
Fees payable to the independent examiner for the examination of the annual accounts	1,203	1,050

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Notes to the financial statements
For the year ended 31 December 2022

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2021 - £NIL).

During the year ended 31 December 2022, no Trustee expenses have been incurred (2021 - £NIL).

12. Tangible fixed assets

	Freehold property £	Long-term leasehold property £	Plant and machinery £	Total £
Cost				
At 1 January 2022	299,688	22,235	60,581	382,504
Additions	-	-	3,067	3,067
At 31 December 2022	299,688	22,235	63,648	385,571
Depreciation				
At 1 January 2022	-	3,052	45,148	48,200
Charge for the year	-	178	7,773	7,951
At 31 December 2022	-	3,230	52,921	56,151
Net book value				
At 31 December 2022	299,688	19,005	10,727	329,420
At 31 December 2021	299,688	19,183	15,433	334,304

The freehold property consists fully of land which is not depreciated.

13. Debtors

	2022 £	2021 £
Due within one year		
Other debtors	1,659	3,060
Prepayments and accrued income	1,280	1,268
	2,939	4,328

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Notes to the financial statements
For the year ended 31 December 2022

14. Creditors: Amounts falling due within one year

	2022 £	2021 £
Trade creditors	817	-
Accruals and deferred income	1,356	1,194
	<u>2,173</u>	<u>1,194</u>

15. Statement of funds

Statement of funds - current year

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 December 2022 £
Unrestricted funds					
General Funds	10,780	12,166	(4,128)	(6,434)	12,384
Restricted funds					
Eyhorne Meadow	22,516	-	(1,437)	643	21,722
Hollingbourne Meadows	335,921	596	(18,738)	5,791	323,570
Project 100	13,236	150	(868)	-	12,518
	<u>371,673</u>	<u>746</u>	<u>(21,043)</u>	<u>6,434</u>	<u>357,810</u>
Total of funds	<u>382,453</u>	<u>12,912</u>	<u>(25,171)</u>	<u>-</u>	<u>370,194</u>

Unrestricted funds:

General funds are spent at the discretion of the trustees for furtherance of Charity's charitable objectives.

Restricted funds:

The restricted funds comprise grants and donations to be spent on specific charitable objectives.

1. Eyhorne Meadow - to secure ownership of and maintain Eyhorne Meadow.
2. Hollingbourne Meadows - to secure ownership of and maintain Hollingbourne Meadows.
3. Project 100 - to plant and maintain a 100 tree avenue of remembrance to commemorate the centenary of the end of World War I.

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Notes to the financial statements
For the year ended 31 December 2022

15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2021 £</i>
Unrestricted funds					
General Funds	10,086	12,247	(4,883)	(6,670)	10,780
Restricted funds					
Eyhome Meadow	23,759	-	(1,910)	667	22,516
Hollingbourne Meadows	334,557	17,221	(21,860)	6,003	335,921
Project 100	17,350	590	(4,704)	-	13,236
	<u>375,666</u>	<u>17,811</u>	<u>(28,474)</u>	<u>6,670</u>	<u>371,673</u>
Total of funds	<u><u>385,752</u></u>	<u><u>30,058</u></u>	<u><u>(33,357)</u></u>	<u><u>-</u></u>	<u><u>382,453</u></u>

16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Restricted funds 2022 £	Unrestricted funds 2022 £	Total funds 2022 £
Tangible fixed assets	329,420	-	329,420
Current assets	29,146	13,801	42,947
Creditors due within one year	(756)	(1,417)	(2,173)
Total	<u><u>357,810</u></u>	<u><u>12,384</u></u>	<u><u>370,194</u></u>

The Hollingbourne Meadows Trust Limited
(A company limited by guarantee)

Notes to the financial statements
For the year ended 31 December 2022

16. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior year

	<i>Restricted funds</i>	<i>Unrestricted funds</i>	<i>Total funds</i>
	<i>2021</i>	<i>2021</i>	<i>2021</i>
	<i>£</i>	<i>£</i>	<i>£</i>
Tangible fixed assets	334,304	-	334,304
Current assets	37,513	11,830	49,343
Creditors due within one year	(144)	(1,050)	(1,194)
Total	<u>371,673</u>	<u>10,780</u>	<u>382,453</u>

17. Members' liability

Each member of the charitable company undertakes to contribute to the assets of the company in the event of it being wound up while he/she is a member, or within one year after he/she ceases to be a member, such amount as may be required, not exceeding £10 for the debts and liabilities contracted before he/she ceases to be a member.

18. Related party transactions

During the year the following related party transactions took place:

A trustee received payments of £2,767 (2021: £3,143) for work done on the maintenance of Eyhorne Meadow and Hollingbourne Meadows.